

**2<sup>ND</sup> SURANA & SURANA & RAFFLES UNIVERSITY NATIONAL LABOR LAW MOOT**  
**COURT COMPETITION, 2018**

1. As regards paragraph 3, line 7 of the proposition, to whom does the word "investor" refer to? (Other shareholders or Richhman Sachs group) and on whose recommendation was the additional recruitment of 2,50,000 employees done?
  - Richman Sach Group.
2. Are the 1,00,000 employees who have been discharged the same as the ones who were granted ESOP?
  - Refer to Issue number 4
3. As regards paragraph 4, which "investor" exercised veto power?
  - Richman Sach Group.
4. Whether the laws applicable in Lapinda are pari materia to those of India?
  - Yes
5. Had the artificial intelligence and the robotic technology to replace man power been introduced before the discharge of the employees?
  - Yes
6. As regards paragraph 7, line 5, the agreement conferred certain rights to investors that amounted to control. Who are the parties to this particular agreement? And what are the terms and conditions of this agreement?
  - Not Required
7. Whether the provisions of SEBI guidelines 2018 are applicable to this proposition?
  - Yes, Laws are pari material to India
8. As regards paragraph 8, line 5, what type of "uncertainty" in the state amendments and Central laws is being referred to?
  - Not required
9. What is the percentage of shares of the company given for ESOP?
  - Not required
10. As regards paragraph 8, line 9, "perverse incentive from this arrangement encouraged state governments to procrastinate and defer from the Union." Is the word 'defer' a

typographical error and supposed to be “differ”? If not, what is the significance of the phrase “defer from the Union”?

- The Word is “*Differ*”

11. Is Issued Share capital equal to the Authorized capital of the company, and if not, what is the percentage of capital issued through shares?

- Not Required

12. If authorized capital is equal to the issue shared capital, then from where are the additional shares brought in to grant ESOP?

- Not Required

13. By whom were the employees discharged?

- By Senior Management

14. What is the percentage of shares held by the government after acquisition of 40% shares by Richhman Sachs group?

- Not Required

15. Whether the MoA of AIESL pari materia to the MoA of Air India Engineering Services Ltd?

- Not Required

16. Whether AIESL is a listed or an unlisted company?

- Yes, it is listed on SEBL

17. What is the percentage of shares held by the government after acquisition of 40% shares by Richhman Sachs group?

- Not Required.

18. SEBI Amendments are Applicable or Not?

- Yes

19. Whether the government dis-invested in a company wholly or partially?

- No, It is not a Public Company

20. Whether the employee was discharged with the due procedure or it was sudden discharge?

- Yes, proper procedure was followed

21. Whether the labor discharged were the permanent labor or contractual labor?

- Not Required

22. SEBI Takeover Code, 2011 is Applicable or Not?

- Yes

23. Who is the Majority Shareholder?

- Richman Sachs Group